

**Bill Summary**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 3076</b>
<b>Version:</b>	<b>FS</b>
<b>Request No.:</b>	<b>3843</b>
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**Bill Analysis**

HB 3076 creates the Oklahoma Statutory Thresholds for Settlements Involving Minors Act of 2022. The measure provides that a person having legal custody of a minor may enter into a settlement agreement with a party against whom the minor has a claim if certain conditions as outlined in the measure are met. A conservator or guardian ad litem cannot have been appointed for the minor, both the person and minor must have been represented by a licensed attorney, the total amount of the settlement is \$25,000.00 or less, and person entering into the settlement agreement on behalf of the minor completes an affidavit or verified statement that attests that the person has made a reasonable inquiry ensuring that the minor will be compensated and there is no practical way to obtain additional amounts from the party. Monies from the settlement shall be paid to the minor's savings account, trust account, or trust subaccount and may be withdrawn only after a court order authorizes the withdrawal, the minor's death, or upon the minor's attainment of 18 years of age.

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